Address: 678144, Respublika SAKHA (YAKUTIYA), LENSK, ul. PERVOMAYSKAYA, d. 32A

OGRN 1021400967532. Phone +7 4113731590

INN 1433015633 Fax +7 4113747734

Email: info@neftegazodobycha.ru, export@neftegazodobycha.ru legal@neftegazodobycha.ru

DATE: 18 JUNE, 2020.

TO: END BUYERS/ BUYER'S MANDATE.

THE MANAGEMENT AND EXECUTIVE BOARD OF **TAAS-YURYAKH NEFTEGAZODOBYCHA LLC** AGREED ON THE RULING OF THE SALES AND EXPORT DEPARTMENT TOWARDS THIS SOFT CORPORATE OFFER AND ALSO CONFIRMS OUR READINESS TO EXECUTIVE A SALES AND PURCHASE AGREEMENT AND A SPOT TRANSACTION FOR THE UNDER LISTED PRODUCTS:

CONTRACT OFFER:

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL RUSSIAN ORIGIN

MINIMUM QUANTITY: 500,000 BBLS PER IMMEDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANTITY: 5,000,000 BBLS IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$38 / NET USD \$36-CIF/ ASWP

PRICE: GROSS USD \$36 / NET USD \$34-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

AVIATION TURBINE FUEL (JET A1) RUSSIAN ORIGIN

MINIMUM QUANTITY: 500,000 BBLS PER IMMEDIATE LIFTABLE (X 12 MONTHS) MAXIMUM QUANTITY: 5,000,000 BBLS IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$38 / NET USD \$36-CIF/ ASWP

PRICE: GROSS USD \$36 / NET USD \$34-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

BITUMEN GRADES: 40/50, 60/70 AND 80/100

MINIMUM QUANTITY: 10,000 MT PER MONTH X 12 MONTHS MAXIMUM QUANTITY: 450,000 MT PER MONTH X 12 MONTHS

PRICE: GROSS USD \$190.00 / NET USD \$180.00-CIF/ ASWP

PRICE: GROSS USD \$180.00 / NET USD \$170.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

CST-180 FUEL OIL (BUNKER FUEL)

MINIMUM QUANTITY: 30,000 METRIC TONS IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 500,000 METRIC TONS IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$220.00 / NET USD \$210.00-CIF/ ASWP

PRICE: GROSS USD \$210.00 / NET USD \$200.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

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C4 RAFFINATE

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 500,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$ 200/ NET USD \$ 190-CIF ASWP

PRICE: GROSS USD \$ 190 / NET USD \$ 180- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

DIESEL GAS D2 OIL GOST 305-82

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS) MAXIMUM QUANTITY: 300,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$230.00 / NET USD \$220.00-CIF/ ASWP

PRICE: GROSS USD \$220.00 / NET USD \$210.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

DIESEL GAS OIL ULTRA-LOW SULPHUR DIESEL 10PPM

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 300,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$230.00 / NET USD \$220.00-CIF/ ASWP

PRICE: GROSS USD \$220.00 / NET USD \$210.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

DIESEL GAS OIL ULTRA-LOW SULPHUR DIESEL 50PPM

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 300,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$240.00 / NET USD \$230.00-CIF/ ASWP

PRICE: GROSS USD \$230.00 / NET USD \$220.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

DIESEL GAS OIL ULTRA-LOW SULPHUR DIESEL 500PPM

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANTITY: 300,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$240.00 / NET USD \$230.00-CIF/ ASWP

PRICE: GROSS USD \$230.00 / NET USD \$220.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

ESPO BLEND CRUDE OIL

MINIMUM QUANTITY: 500,000 BBLS PER MONTH X 12 MONTHS

MAXIMUM QUANTITY 5,000,000 BBLS PER MONTH X 12 MONTHS

PRICE: GROSS \$27, NET \$25- ASWP

PRICE: GROSS \$25, NET \$23- FOB/VLADIVOSTOK/NOVOROSSIYSK

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COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

UNLEADED PREMIUM MOTOR SPIRIT (ULP-95)

MINIMUM QUANTITY: 10,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANTITY: 500,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$220.00 / NET USD \$210.00- CIF ASWP COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE.

HSD2 GAS OIL L-0.2-62 GOST 305-82 AGO (AUTOMATIVE GAS OIL)

MINIMUM QUANTITY: 50,000 METRIC TONS IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 500,000 METRIC TONS IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$240.00 / NET USD \$230.00-CIF/ ASWP

PRICE: GROSS USD \$230.00 / NET USD \$220.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE.

IFO380 (MARINE OIL)

MINIMUM QUANTITY: 10, 000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANTITY: 500,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$230.00 / NET USD \$220.00-CIF/ ASWP

PRICE: GROSS USD \$220.00 / NET USD \$210.00- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

LIQUIDFIED NATURAL GAS RUSSIAN ORIGIN

MINIMUM QUANTITY: 10,000 MT PER MONTH X 12 MONTHS MAXIMUM QUANTITY: 500,000 MT PER MONTH X 12 MONTHS

PRICE: GROSS USD \$170.00 / NET USD \$160.00-CIF/ ASWP

PRICE: GROSS USD \$160.00 / NET USD \$150.00- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

LIQUIIFIED PETROLEUM GAS. 40% PROPANE AND 60% BUTANE MIX RUSSIAN ORIGIN

MINIMUM QUANTITY: 10,000 MT PER MONTH X 12 MONTHS MAXIMUM QUANTITY: 500,000 MT PER MONTH X 12 MONTHS

PRICE: GROSS USD \$180.00 / NET USD \$170.00-CIF/ ASWP

PRICE: GROSS USD \$170.00 / NET USD \$160.00- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

LIGHT CYCLE OIL

MINIMUM QUANTITY: 500,000 BBLS PER MONTH X 12 MONTHS MAXIMUM QUANTITY 5,000,000 BBLS PER MONTH X 12 MONTHS

PRICE: GROSS \$26, NET \$24- ASWP

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PRICE: GROSS \$24, NET \$22- FOB/VLADIVOSTOK/NOVOROSSIYSK

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

MAZUT 100 GOST-10585-75 RUSSIAN ORIGIN

MINIMUM QUANTITY: 50,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)
MAXIMUM QUANTITY: 500,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$180.00 / NET USD \$170.00-CIF/ ASWP

PRICE: GROSS USD \$170.00 / NET USD \$160.00- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

MAZUT 100 GOST-10585-99 RUSSIAN ORIGIN

MINIMUM QUANTITY: 50,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANTITY: 500,000 MT PER IMMEDIATE LIFTABLE (X 12 MONTHS)

PRICE: GROSS USD \$180.00 / NET USD \$170.00-CIF/ ASWP

PRICE: GROSS USD \$170.00 / NET USD \$160.00- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

RUSSIA EXPORT BLEND CRUDE OIL GOST 9965-76

MINIMUM QUANTITY: 100,000 BBLS PER MONTH X 12 MONTHS MAXIMUM QUANTITY 900,000 BBLS PER MONTH X 12 MONTHS

PRICE: GROSS USD \$27 / NET USD \$25-CIF/ ASWP

PRICE: GROSS USD \$25 / NET USD \$23-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

UREA 46% PRILLED & GRANULAR (RUSSIAN ORIGIN)

MINIMUM QUANTITY 10,000 MT PER MONTH X 12 MONTHS

MAXIMUM QUANTITY: 600,000 MT PER MONTH X 12 MONTHS

PRICE: GROSS USD \$170.00 / NET USD \$160.00-CIF/ ASWP

PRICE: GROSS USD \$160.00 / NET USD \$150.00-FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

VIRGIN OIL D6

MINIMUM QUANTITY: 1,000,000 GALLONS IMMIDIATE LIFTABLE (X 12 MONTHS)

MAXIMUM QUANT<mark>ITY: 200,00,000 GALLONS IMMEDIATE LIFTABLE (X 12 MONTHS)</mark>

PRICE: GROSS USD \$0.78 / NET USD \$0.76- CIF/ ASWP

PRICE: GROSS USD \$0.76/ NET USD \$0.74-NET- FOB/VLADIVOSTOK/NOVOROSSIYSK/ROTTERDAM

COMMISSION: 50% / 50% SELLER SIDE & BUYER SIDE

CIF CONTRACT BANKING TRANSACTION TERMS & PROCEDURES

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- 1. BUYER ISSUES ICPO WITH THE FOLLOWING: COMPANY PROFILE / REGISTRATION, PASSPORT COPY, BANKING DETAILS ALONG WITH AN ACCEPTANCE LETTER FROM BUYER, STATING THAT BUYER ADHERES TO SELLER'S PROCEDURES.
- 2. SELLER ACKNOWLEDGES BUYER'S ICPO AND ISSUES CONTRACT TO BUYER OPEN FOR AMENDMENT. BUYER SIGNS AND RETURNS THE CONTRACT TO THE SELLER IN WORD FORMAT WITHIN THREE (3) INTERNATIONAL WORKING DAYS
- 3. SELLER MAKES THE FINAL SIGNATURE, NOTARIZED THE CONTRACT WITH APPROPRIATE AUTHORITIES, AND CONVERT THE CONTRACT TO PDF AND SEND TO BUYER AS FINAL APPROVED CONTRACT TO LODGE INTO THEIR RESPECTIVE BANK. ALONG WITH BELLOW SOFT PERFORMANCE GUARANTEE PPOP DOCUMENTS:
- A. COMMITMENT LETTER TO SUPPLY
- B. PRODUCT ALLOCATION CERTIFICATE ISSUED BY MINISTRY OF ENERGY
- C. EXPORT LICENSE ISSUED BY RUSSIAN MINISTRY OF ENERGY
- D. CERTIFICATE OF ORIGIN
- E. CONFORMING WARRANT
- 4(a). BUYER'S BANK IN ACCORDANCE WITH SELLER'S VERBIAGE SHALL ISSUE DLC VIA MT-700 OR MT-799 OR SBLC / BG VIA MT-760 WITHIN SEVEN (7) WORKING DAYS FOR FIRST SHIPMENT'S VALUE TO SELLER'S FINANCIAL BANK TO ENABLE SELLER COMMENCE LOADING OF PRODUCT WITH THE SHIPPING COMPANY.
- 4(b). AS AN ALTERNATIVE PROVISION IF BUYER CAN NOT ISSUE THE INSTRUMENT, BUYER PAYS VIA TT 350,000USD TO SELLER AS TRANSACTION GUARANTEE PERFORMANCE WITHIN SEVENTY-TWO (72) HOURS WHICH WILL BE DEDUCTED FROM THE PRODUCT'S INVOICE VALUE WHEN FINAL PAYMENT IS MADE BY THE BUYER AFTER DISCHARGE OF PRODUCT AT DESTINATION PORT. ANY PARTY WHO FAILS TO PERFORM AFTER PPOP OR NOT FOLLOWING THE WORKING TERMS AND PROCEDURE SHALL BE GOVERNED BY APPROPRIATE COURT FOR ALL DAMAGES AND EXPENSES INCLUDING BUT NOT LIMITED TO ATTORNEY FEES, COURT COST, BANKING FEES, TRAVEL EXPENSES, DOCUMETNATIONS AND MANAGEMENT OPERATION.

5{4(a)}. UPON RECEIPT OF BUYER'S BANK FINANCIAL INSTRUMENT; SELLER'S BANK IN RESPONSE ISSUES OPERATIVE TWO PERCENT (2%) PB IN FAVOR TO BUYER'S BANKING ACCOUNT WITHIN THREE (3) WORKING DAYS. SELLER LOADS PRODUCT WITHIN SEVEN (7) INTERNATIONAL WORKING DAYS AND SENDS FULL POP DOCUMENTS IN BUYER'S COMPANY NAME TO BUYER'S BANK VIA BANK TO BANK SWIFT AND A COPY VIA EMAIL TO BUYER AND REPRESENTATIVE.

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5{4(b)}. UPON RECEIPT OF 350,000USD TRANSACTION GUARANTEE PERFORMANCE PAYMENT, SELLER LOADS PRODUCT WITHIN SEVEN (7) INTERNATIONAL WORKING DAYS AND SENDS FULL POP DOCUMENTS IN BUYER'S COMPANY NAME TO BUYER'S BANK VIA BANK TO BANK SWIFT AND A COPY VIA EMAIL TO BUYER AND REPRESENTATIVE. FULL POP DOCUMENT AS LISTED BELOW:

- A. CERTIFICATE OF INCORPORATION:
- B. ACT OF TRANSFER;
- C. COMMERCIAL INVOICE;
- D. COMPANY TAX PAYER'S CERTIFICATE;
- E. FRESH SGS REPORT;
- F. TANK RECEIPT;
- G. Q88 AND QUALITY SPECIFICATION;
- H. BILL OF LADING.
- I. CERTIFICATE OF NON-WOODEN PACKAGE
- J. NOR-NOTICE OF READINESS, AND;
- K. ETA-ESTIMATED TIME OF ARRIVAL
- 6. BUYER NOTIFIES SELLER BY OFFICIAL WRITTEN LETTER OF HIS BANK RECEIVING SELLER'S FULL POP DOCUMENTS WHILE SELLER SENDS TO BUYER THE REGISTERED HARD COPY OF THE CONTRACT THROUGH COURIER SERVICE WITHIN TWO (2) WORKING DAYS UNDER SELLER'S EXPENSES.
- 7. SHIPMENT COMMENCES AS SCHEDULED IN THE CONTRACT AND UPON ARRIVAL OF THE CARGO AT THE DISCHARGE PORT, BUYER'S INSPECTION TEAM CARRIES OUT CIQ, SGS OR EQUIVALENT INSPECTION TO ASCERTAIN QUALITY AND QUANTITY.
- 8. PRODUCT IS DISCHARGED AFTER SUCCESSFUL INSPECTION INTO BUYER'S STORAGE FACILITY, THEN BUYER'S BANK RELEASES PAYMENT FOR TOTAL VALUE OF THE PRODUCT TO SELLER'S BANK WITHIN SEVENTY-TWO (72) HOURS BY TT MT 103. SELLER TRANSFERS TITLE OF THE PRODUCT TO BUYER.
- 9. SECOND AND SUCCEEDING SHIPMENTS CONTINUES.

FOB ROTTERDAM PROCEDURE

- 1. SELLER ISSUE SCO FOR BUYER REVIEW AND ACCEPTANCE.
- 2. BUYER ISSUE ICPO AND SENDS COMPANY CERTIFICATE OF REGISTRATION AND PASSPORT DATA PAGE FOR SELLER REVIEW AND ACCEPTANCE.

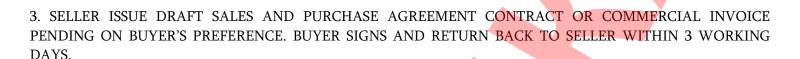
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- 4. SELLER APPROVE CONTRACT AND RETURN TO BUYER ALONG WITH COMMITMENT LETTER TO SUPPLY. BUYER CONFIRMS RECEIPTS AND PROVIDE TO SELLER ITS LEASED TANK STORAGE AGREEMENT AND ATV.
- 5. SELLER CONFIRMS TSA AND PAYS FOR 3 DAYS FOR LEASE OF BUYER TANK. AFTER SELLER PAYMENT CONFIRMATION BY BUYER TANK FARM, BUYER PAYS 3 DAYS IN ORDER TO GET TSR AND SUBMIT IT TO SELLER.
- 6. SELLER MOVES THE FUEL FROM REFINERY RESERVOIR AND INJECTS FUEL TO BUYER TANK IN ROTTERDAM AND FURNISH BUYER WITH THE FOLLOWING:
- (A) FRESH SGS REPORT
- (B) INJECTION REPORT
- (C) CERTIFICATE OF ORIGIN
- (E) CERTIFICATE OF OWNERSHIP
- (F) DTA
- (G) ATSC.
- 7. BUYER SUCCESSFUL Q&Q DIP TEST ON THE PRODUCT, BUYER MAKES THE PAYMENT FOR THE TOTAL VALUE OF THE PRODUCT INJECTED INTO THE TANKS THROUGH THE MEANS OF MT103-TT.
- 8. UPON SELLER RECEIPT OF THE PAYMENT FOR THE PRODUCT FROM THE BUYER, SELLER ISSUE TO BUYER THE TITLE OWNERSHIP OF THE PRODUCT AND ALL EXPORTING DOCUMENT OF THE PRODUCT.
- 9. BUYER LIFT THE PRODUCT WITH ITS VESSEL TANKER.
- 10. SELLER PAYS COMMISSIONS TO ALL INTERMEDIARIES INVOLVE IN THE TRANSACTION ACCORDING TO THE SIGNED NCNDA/IMFPA.



